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Entrepreneurs NEWS

Summer 2026

Message from the President

As we move into summer, it is my pleasure to connect with our vibrant community through this edition of the ACCE newsletter. This has been a season of celebration, connection and growth — and there is much to look forward to ahead.

Since our last issue, we have had the privilege of gathering as a community at three landmark events. On March 28, we hosted our Awards Gala, recognizing the outstanding entrepreneurs and leaders who continue to raise the bar for our community. On May 23, our Business Forum brought award winners together to share their journeys, insights and hard-won lessons with an engaged and inspired audience. Most recently, on June 11, our Winners' Club reunion offered an intimate evening of reflection and meaningful connection among past and present recipients. Congratulations once again to all our honourees — your achievements inspire us all.

Looking ahead, I am excited to share that ACCE is developing a mentorship program to connect experienced entrepreneurs with the next generation of Chinese Canadian business leaders. Details are coming soon, and we look forward to sharing more with you as the program takes

shape.

Our community initiatives continue to reflect ACCE's dedication to uplifting entrepreneurs across Canada. None of this work happens without the generosity of our sponsors, the dedication of our volunteers and staff, the support of our government partners and most importantly — the energy of our members.



Raymond Chik, President

Please stay connected at www.acce.ca for the latest events, programs and registration information, including activities hosted by our Mandarin Series and Young Entrepreneur Group.

It is a privilege to serve this community, and I look forward to meeting many of you at an ACCE event soon.

Warm regards,
Raymond Chik
President, ACCE

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Lifetime Achievement

Hugo Lorenson, Regional Vice President, Commercial Financial Services, GTR, Royal Bank of Canada, presented the Lifetime Achievement Award to the Hon. Victor Oh, former Canadian senator.

Lifetime Achievement Award The Hon. Victor Oh

Victor Oh's remarkable journey began in 1978, after immigrating to Canada from Singapore. He settled in Mississauga, Ontario, where he started to invest in real estate and development.

Upon arriving in Canada, he received invaluable encouragement from the late Mississauga Mayor Hazel McCallion. Her support left a lasting impression and inspired him to serve as a bridge for others.

Not long after, Victor would become the Chairman of Wyford Holdings, where he eventually developed the Golden Square Shopping Centre — one of Mississauga's landmark Chinese commercial and community hubs.

Guided by gratitude, responsibility and a lifelong commitment to building bridges, Victor Oh's career evolved from entrepreneurship to community leadership and ultimately to his appointment to the Senate of Canada. His public service reflects inclusion, reason and collaboration.

In 2013, he was nominated by then-Prime Minister Stephen Harper and appointed to the Senate of Canada, becoming the first male Chinese Canadian senator in the nation's history, where he served until his retirement in June 2024.

For more than a decade, Victor contributed to foreign affairs, national defence, social policy and international engagement.

In 2016, he introduced amendments to Bill C-6, the

Citizenship Act, granting unaccompanied minors the right to apply independently for Canadian citizenship — an important step in protecting immigrant families.

In 2023, he co-organized the 100th Anniversary Commemoration of the Chinese Exclusion Act, including a 4,000-person anti-discrimination rally on Parliament Hill.

From 2009 to 2014, Victor Oh accompanied Prime Minister Stephen Harper on three official visits to China, including one visit as a senator. These visits strengthened Canada's ties with Asia, promoting trade, diplomacy and personal connection.

In addition to his Parliamentary service, his contributions have been recognized with numerous honours, including the Detective Robert Boyne Memorial Award and recognition as one of Canada's Top 25 Immigrants by Canadian Immigrant magazine.

Victor has always believed in giving back. He has remained actively engaged in community service, supporting charitable initiatives and fundraising efforts in the communities he serves.

Victor has made wonderful strides in his political and professional life. Along the way, Victor has been given invaluable advice and encouragement from others. In doing so, he has never forgotten how far he has come and makes sure he always gives back to his community. His efforts have helped shape a more inclusive and connected Canada.



Entrepreneur of the Year

Rachael Wong, Associate Vice President, Real Estate Secured Lending, TD Bank, presented the Entrepreneur of the Year Award to Aisha Yang of Herbandal Naturals Inc.

Entrepreneur of the Year Award Aisha Yang, Herbandal Naturals Inc.

Many people are looking for ways to make their lives healthier. But, sometimes, having the time to do this is not possible. In 2009, Aisha Yang, a flight attendant and mother of three, came up with a simple way for people to incorporate wellness into their daily routines.

With a passion for health and wellness, and a \$6,000 line of credit, Aisha did her research, curated a group of wellness products and listed them for sale on a website. Gummies were her most popular nutritional supplements, so she began to purchase them in bulk from suppliers and repackaged them.

In 2013, the Quebec supplier she had been working with was suddenly bought out by a U.S.-based company. At that point, she knew she had to move quickly. She decided to make her own products, or else she would risk being out of business completely.

Aisha didn't give up easily. She bought the

necessary equipment, tested and tried gummy snack manufacturing for three months and finally felt that she got the formula just right.

It was then that she and her husband formed Herbandal Naturals, operating out of Richmond, B.C. Today Herbandal offers several different types of wellness products, including kids' supplements, immune supplements for adults, cold medicines, and fiber supplements, to name just a few. The company employs about 150 employees, and it exports to 50 countries across North America, South America, Asia and the Middle East. Aisha and her husband are business partners, keeping it all in the family.

Under Aisha's strategic guidance, Herbandal is well positioned to become a leader in the wellness industry with its rapid expansion into new product lines. The annual sales volume was 70 million bottles this last year, and it now has a presence in 3,500 retail locations worldwide.



Best International Business

Keith Harradence, Managing Director, STS Capital Partners, presented the Best International Business Award to Art Lee of Rove Concepts represented by Ms. Lynn Lee.

Best International Business Award Art Lee, Rove Concepts

Chances are, you've heard of Rove Concepts when seeking well-made, modern furniture designs. Rove concepts was developed by Art Lee, who has a passion for design and a determination to provide high-quality furniture that is both accessible and ethically produced.

He launched Rove Concepts from the ground up, using his grandfather's furniture business as his inspiration. He developed an e-commerce business to reach a wide customer base around the world. Presently, Rove Concepts has physical stores in various cities, including Los Angeles, San Diego, Miami, Toronto, Vancouver, Hong Kong and Dubai, and employs more than 150 people worldwide.

Lee's approach was hands-on: He oversaw product design, sourcing and logistics, ensuring every aspect met his standards. He invested in building strong supplier relationships and leveraged digital marketing to grow the brand organically.

Lee has listened to what his customers had to say about his furniture. In doing so, Rove Concepts has

expanded its product lines and established a reputation for excellent customer service and innovative design. The company's online platform was optimized for international access, with logistics solutions that ensured efficient delivery worldwide.

Art Lee's focus on international markets required an understanding of diverse tastes and standards. Rove Concepts adapted its product offerings to appeal to global customers while maintaining its unique Canadian identity. Today, Rove Concepts is recognized for its cosmopolitan style and global reach, attracting customers from multiple continents and establishing partnerships with international designers and influencers.

Art Lee's journey with Rove Concepts exemplifies the Canadian entrepreneurial spirit and the power of global ambition. By building his business from scratch, focusing on quality and customer experience, and embracing international opportunities, Lee has positioned Rove Concepts as a leader in modern furniture design, both at home and abroad.



Best Asia Pacific Business

Bill Wong, Director, Hong Kong Economic & Trade Office in Toronto, presented the Best Asia Pacific Business Award to Ann Fu of Frobisher International Enterprise Ltd.

Best Asia Pacific Business Award Ann Fu, Frobisher International Enterprise Ltd.

Seafood has become an important part of healthy eating for many families across the world, including in Canada. If you regularly shop for seafood, it's likely you've seen or purchased the following products: Ocean Mama Seafood, 3Fish, Ocean Mama Organics and Baffin Bay, distributed by Frobisher International.

Founded by Peter Fu, together with Ann Fu, the Chief Operation Officer, Frobisher International sources premium seafood from multiple countries across Asian markets using Hong Kong as a gateway. This strategic base has enabled the company to overcome cross-border challenges, create competitive advantages and strengthen its international operations.

Frobisher International's global reach enables the company to build strong operating success in Canada

through disciplined sourcing, rigorous quality control and research-driven market strategies.

One such marketing strategy is introducing its new products in a creative way to past, present and potential clients. The company invites both wholesalers and restaurant partners to specially curated tasting events.

Highly celebrated, these events feature well-known chefs who create menus featuring their new products, where they demonstrate quality, versatility and real-world applications.

Frobisher International also manages to give back and contribute to the Chinese Canadian and local business communities by demonstrating how responsible international trade, long-term planning and relationship-driven leadership can create sustainable growth.



Young Entrepreneur

Dawn Lutchman, Associate Vice President of Commercial Banking and Market Lead, GTA West, National Bank of Canada, presented the Young Entrepreneur Award to Stone Yu of Lucullus Bakery Inc.

Young Entrepreneur Award Stone Yu, Lucullus Bakery Inc.

As a child, Stone Yu remembers smelling the fresh-baked loaves of bread emanating from his parents' bakery, a traditional Hong Kong-style bakery serving up treats to Toronto and GTA customers.

Lucullus Bakery was founded by his parents more than 35 years ago. At age 12, Stone learned the business from the ground up. He learned baking techniques from master chefs as well as customer service acumen from his parents. He gained respect for his family heritage and a relentless quest for excellence.

When Stone Yu stepped in to lead Lucullus Bakery, he kick-started a new era of purposeful growth. Driven by a vision to expand without sacrificing quality, he boldly invested more than \$1.5 million in a sprawling 20,000-square-foot production hub in the middle of the COVID pandemic, setting the stage for greater efficiency and limitless possibilities.

Lucullus blossomed from three to seven locations, with its annual revenue doubling without outside funding. What started as a humble family bakery has grown into a thriving, modern enterprise that honours its roots while

boldly exploring new ideas under Stone's guidance.

Stone Yu's impact extends well beyond business success, reaching into communities both near and far. One of his commitments is as founder and full sponsor of a three-storey Light and Salt orphanage in northern Myanmar, providing shelter and care for over 100 children affected by internal conflict. He also leads community baking workshops and mentors young people, providing them with the skills they need in artisan baking. And, as the winner of the U.S. TV show "Sugar Showdown," he donated his winnings to the Scarborough Hospital Network, funding the purchase of medical equipment.

Stone also sparks local advancement while his heartfelt philanthropy unlocks opportunities for learning and hope throughout Southeast Asia.

Stone Yu's story is a remarkable blend of honouring tradition and embracing innovation, safeguarding the soul of a classic family bakery as he shapes a forward-thinking enterprise — all while giving back to the community.



Most Innovative

Christopher Sutherland, Vice President, Distribution and Growth Strategies, Desjardins Partner Networks, presented the Most Innovative Award to Julia Bao of Bao Laboratory.

Most Innovative Award Julia Bao, BAO Laboratory

Skincare science is constantly evolving. And in today's world, new developments can be exciting. One company, BAO Laboratory, is ahead of the game.

BAO Laboratory stands at the intersection of biotechnology, artificial intelligence and precision manufacturing — redefining what skincare can be.

Founded in 2017 by Julia Bao, a biochemist with a Ph.D. from York University, BAO Laboratory delivers clinically validated, personalized solutions powered by advanced science.

The company integrates AI-powered skin diagnostics. Robotic on-site formulation in just 10 minutes and siRNA-aptamer biotechnology that is typically reserved for pharmaceutical research can now be applied safely and effectively in consumer skincare.

This approach enables measurable results, faster innovation cycles, and an unprecedented level of customization. Skincare is personally customized to the consumer.

BAO Laboratory's technology has been successfully adopted across global markets, with a growing presence

well beyond the Chinese community.

Julia Bao, an immigrant and scientist, proves that the community can build deep-tech companies in Canada and compete globally. BAO's R&D and manufacturing are headquartered in Markham, fueling the local innovation ecosystem — hiring locally, mentoring entrepreneurs and opening its doors to students as an education hub.

The future only looks brighter for BAO Laboratory, having filed global patent applications and launching a flagship robotic manufacturing concept store at Fairview Mall. With fundraising underway across Canada, the U.S., Singapore and Hong Kong, the same AI and biotechnology will support new products, new markets and new industry benchmarks.

Julia Bao is leading the way in discovering new skincare advancements by using cutting-edge technology. She has gone above and beyond to mentor young entrepreneurs within the community by hiring locally, and bringing attention to and producing her products in the Markham area.



Most-Progressive

Justin Chui, Senior Wealth Advisor, Scotia Wealth Management presented the Most Progressive Award to John Gao of Tesco Building Supplies Inc.

Most Progressive Award John Gao, Tesco Building Supplies

If you've been in the market to upgrade your home in the past few years, chances are you've heard about Tesco Building Supplies.

Established in 2017, Tesco has created a steady base of customers throughout the world, including China, Germany, Spain and Turkey. The company founded by John Gao, initially had 15 employees and has steadily grown to 130 with sales nearly doubling from \$ 37 million to \$87 million in the last two years.

The company has extensive collections: Spanning flooring, tiles, bathrooms, installation materials, and accessories, positioning the business for continued growth in the home improvement sector. Management has further reinforced this progress through centralized operations, staff training, and ongoing technology upgrades designed to improve efficiency and customer experience. Tesco's competitive prices make them the go-to destination for all building needs for contractors, builders and designers.

Tesco Building Supplies is continuously evolving its service model to better support the contractors. Tesco has

expanded customer access through flexible ordering channels and service enhancements, while maintaining competitive pricing and reliable logistics.

They have also launched another company, Besso, which has rapidly gained marketplace acceptance, serving homeowners and the general public.

At Tesco Building Supplies, they take immense pride in their exceptional customer service, driven by a seasoned sales team. With well-stocked stores and advanced management systems, they ensure that in-store customers obtain their required materials promptly. Moreover, they offer swift and reliable delivery services to keep projects on the fast track to success.

John Gao also believes giving back to the community, he does so by donating a significant amount of money each month to the very deserving charity, Sick Kid Foundation.

With multi-location expansion, product diversification, and enhanced contractor support programs, Tesco has nowhere to go but up!



Best-Community

Tina Chow, VP, Customer Success Management, Sing Tao Media Group presented the Best Community Service Award to Valerie Gow of Gow Hastings Architects Inc.

Best Community Service Award Valerie Gow, Gow Hastings Architects

Valerie Gow, co-founder of Gow Hastings Architects, is a true community leader.

For over two decades, Valerie and Gow Hastings have partnered with communities, educators, students, and cultural organizations to create public spaces that foster learning, belonging, and social good.

Projects like the Spirit Garden at Nathan Phillips Square, created in close collaboration with Indigenous communities is a lasting civic contribution...offering the public a space for learning, healing, and reconciliation.

Valerie is deeply engaged in community service through her volunteerism, mentorship, and advocacy. She dedicates her time to education, serving on advisory councils at Humber and TMU.

She champions the profession with the Royal Architectural Institute of Canada and actively mentors the next generation, with a focus on supporting equity-seeking and Indigenous communities.

Her contributions have been recognized by the

University of Toronto Arbor Award, TMU Outstanding Volunteer Award, and the King Charles III Coronation Medal. Under Valerie's leadership, Gow Hastings encourages staff participation in community engagement, professional mentorship, and education. The firm fosters an inclusive workplace and actively invests in the next generation of designers — strengthening both employee relations and the broader profession.

Valerie and Gow Hastings commitment to cultural bridge-building is reflected in their work with the Jackman Institute of Child Study, their engagement with Lunar New Year celebrations, and their collaborations with Chinese architects—connecting diverse communities through shared purpose.

Through her active leadership, advocacy, and community contributions Valerie Gow — demonstrates that building a successful practice and serving the community are not separate ambitions. They go hand and hand.



Best-Start-up

Felix Leopold, Head of Canada, Airwallex presented the Best Start-up Award to Fion Lee-Madan of Asenion.

Best Start-up Award Fion Lee-Madan , Asenion

Fion Lee-Madan founded Asenion in 2025. The company set out to tackle one of the defining challenges of our AI-driven age: empowering organizations to govern, test, and trust the unpredictable nature of problematic AI.

Through the years, Fion has guided Fortune 500 companies toward ethical AI adoption and has earned accolades for her role in digital policy, ethical technology, and sustainable innovation.

Her experience spans leadership roles in high-growth technology companies including Intuit, Sapient, ATG, and Fairly AI, where she has built and scaled teams while navigating competitive, fast-evolving markets.

Drawing on expertise across technology, ethics, and regulation, the company built a platform that translates global AI laws, standards, and policies into executable controls. This allows enterprises and growing businesses to implement AI governance that is scalable, auditable, and

aligned with emerging regulations such as the EU AI Act.

Rather than relying on marketing, the company's growth is fueled by its reputation—collaborating closely with regulators, enterprises, and institutions to define what responsible AI looks like.

Serving customers throughout North America, Europe, and Asia, Asenion has become a trusted partner to global banks, top consulting firms, regulators, and technology leaders.

Fion is also a director of the Ingenium Foundation, a charitable organization that supports its three national science and technology museums. Each museum celebrates Canada's scientific history and fostering future innovation. Asenion exemplifies what a modern start-up should be: Innovative, globally relevant, and purpose-driven. Through vision, execution, and impact, Fion Lee Madan and her team at Asenion are setting the standard for responsible AI.

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Raymond Chik, president of ACCE and Tyson Jones, senior vice president - Ontario of BDC with the 2026 ACCE award winners. Front row from left: Ann Fu, Frobisher International Enterprise Ltd.; Valerie Gow, Gow Hastings Architects Inc.; Lynn Lee represented Art Lee to receive the award, Rove Concepts; Fion Lee-Madan, Asenion; Aisha Yang, Herband Naturals Inc.; The Hon. Victor Oh; John Gao, Tesco Building Supplies Inc.; Stone Yu, Lucullus Bakery Inc. and Julia Bao, BAO Laboratory.



ACCE president Raymond Chik (right) presented an appreciation plaque to Tyson Jones (left), senior vice president, Ontario, of BDC (title sponsor) and co-chair of the 2026 ACCE Awards Gala.



ACCE president Raymond Chik (second from right) presented cheques to charities – representatives (first & second from left) from the Markham Stouffville Hospital Foundation, representative (first from right) from the HF Care.



Larry Law, Living Water Resorts (fourth from left), presented scholarships to students from Seneca Polytechnic, TMU and York Schulich.



Dignitaries and major sponsors at the 2026 ACCE Awards Gala.



All winners, sponsors, guests, volunteers and ACCE directors at the 29th Anniversary ACCE Chinese Canadian Entrepreneur Awards Gala held on March 28, 2026 at the Metro Toronto Convention Centre.



The 2026 ACCE Business Forum, sponsored by National Bank of Canada, was held on May 23, 2026, at the Markham Civic Centre. Sponsors, guests, and ACCE's directors and advisors are shown. Front row from left: Stage moderator Raneer Lee; Edward Wang, Jarvis Consulting Group; Lew Lim, Vielight Inc.; Stone Yu, Lucullus Bakery Inc. and Valerie Gow, Gow Hastings Architects Inc.; Back row from left: Joanna Lo, Wilbert Lai, Mandy Zhang, Eric Chan, Raymond Chik, Karen Ng and Alex Chan.



Sponsors, guests, and ACCE's president are shown in the picture.



Panelists and the moderator receive plaques from the sponsor and ACCE's directors.



ACCE president Raymond Chik (left) presented an appreciation plaque to William Wong (right), Director of Commercial Banking of National Bank (event sponsor).



The 2026 ACCE Winners' Club reception, sponsored by BDC, was held on June 11, 2026, at the TownePlace Suites by Marriott Toronto Northeast/Markham. Sponsors, guests, past award winners, and ACCE's directors and advisors are shown.

Sponsors and guests are shown at the Winners Club reception.



ACCE president Raymond Chik (second from left) presented appreciation plaques to speakers and moderator. From left: Elana Hazghia, senior business advisor at BDC; Jill Anderson senior business advisor at BDC; and stage moderator Amy Siu.



Randal Blackwood (left), Vice-President, Financing & Advisory, BDC, presented the lucky draw gifts to the guests.

Tyson Jones (left), senior vice president, Ontario, BDC, presented a lucky draw gift to the guest.





ACCE directors and advisors at the 2026 ACCE Awards Gala. Front row from left: Tina Tian, Ana Chan, Sandra Tam, Kay Leung, Amy Wong, Tina Woo, Kevin Au-Yeung, Raymond Chik, Yvonne Chan, Karen Huynh, Joanna Lo, Mandy Zhang, Karen Ng, Agnes Lan and Amelia Zheng. Back row from left: Alan Kwong, Fred Lai, Andy Yap, Wilbert Lai, Irwin Li, Alex Chan, Eric Chan, Royson Ng, Shouyi Ma, Yan Wang, Carlos Salgado, Kelvin Ng, Edmund Tin and Jeffrey Shek.



Norman Morris



Past ACCE award winners, dignitaries and guests at the 2026 ACCE Awards Gala.



ACCE proudly presented the Distinctive Service and Contribution Award to Karen Ng, representing Norman Morris, to recognize of his dedication and service.

Upcoming Events 2026

Wednesday, September 9, 2026
Annual General Meeting ZOOM

Wednesday, October 7, 2026
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900 Canada Place Way, Vancouver, BC

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